



Atul Ltd

Atul 396 020, Gujarat, India
E-mail: lalit_patni@atul.co.in | Website: www.atul.co.in
Telephone: (+91 2632) 230000 | 3261

June 07, 2019

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

SCRIP CODE: 500027
BSE Listing portal

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" C – 1, Block G,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

SYMBOL: ATUL
NEAPS portal

Dear Sirs:

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Atul Ltd (Atul) had signed a Joint Venture Agreement on March 01, 2012 with Elkay Kimyasal Maddeler SAN. TIC. A.S. based in Turkey (Elkay) for promoting stone care chemicals in India. Other Indian parties included, Atul Elkay Polymers Ltd and Lapox Polymers Ltd, group companies of Atul Ltd.

In view of changed circumstances and subsequent experience, it became clear that the Joint Venture was beneficial to neither and the parties terminated the Joint Venture Agreement on June 07, 2019 by mutual consent. The termination will not have any impact on Atul Ltd (as well as the counterparty)

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

a) name(s) of parties with whom the agreement is entered;	Not Applicable
b) purpose of entering into the agreement;	Not applicable
c) shareholding, if any, in the entity with whom the agreement is executed;	Not Applicable
d) significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Not applicable

Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India
CIN: L99999GJ1975PLC002859



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e) whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Not applicable
f) whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Not applicable
g) in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not applicable
h) any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	Not applicable
Details about termination	
i) name of parties to the agreement;	1. Elkay Kimyasal Maddeler SAN. TIC. A.S., Turkey (Elkay) 2. Atul Ltd (Atul) 3. Lapox Polymers Ltd 4. Atul Elkay Polymers Ltd
j) nature of the agreement;	Joint Venture Termination Agreement
k) date of execution of the agreement;	June 07, 2019
l) details of amendment and impact thereof or reasons of termination and impact thereof.	In view of changed circumstances and subsequent experience, it became clear that the Joint Venture was beneficial to neither and the parties terminated the Joint Venture Agreement on June 07, 2019 by mutual consent. The termination will not have any impact on Atul Ltd (as well as the counterparty).

Kindly acknowledge the receipt and inform the members of the Exchanges.

Thank you,

Yours faithfully,
For Atul Ltd

Lalit Patni
Company Secretary and
Chief Compliance Officer

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Lalbhai Group